



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
 - and Subordinate Series 2010B**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.217%	AMT LIBOR FRN	132,545,000	82,860,000	266,074	8,645,000	8,911,074	74,215,000	40%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.667%	Non-AMT LIBOR FRN	51,225,000	51,225,000	225,320	-	225,320	51,225,000	28%	September 1, 2037
Senior	679110EB8	2010A-2B	1.467%	Non-AMT LIBOR FRN	44,230,000	44,230,000	171,208	-	171,208	44,230,000	24%	September 1, 2037
Total Senior Bonds					228,000,000	178,315,000	662,602	8,645,000	9,307,602	169,670,000	92%	
Subordinate	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	15,517,718	-	-	-	15,517,718	8%	September 4, 2040
Total All Bonds					\$243,517,718	\$193,832,718	\$662,602	\$8,645,000	\$9,307,602	\$185,187,718	100%	

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	182,986,162	100%	23,029	1,699,882
Totals	\$182,986,162	100%	23,029	\$1,699,882

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	191,426,326	(8,440,164)	182,986,162
Accrued Interest to be Capitalized	743,200	(107,258)	635,942
Total Pool Balance	192,169,527	(8,547,422)	183,622,105
Total Fund Accounts Balance	9,669,221	352,223	10,021,444
Total Student Loans and Fund Balance	\$201,838,748	(\$8,195,199)	\$193,643,549
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) ¹	207		206
Weighted Average Remaining Maturity (WARM-2) ²	209		208
Number of Loans	24,333	(1,304)	23,029
Number of Borrowers	13,179	(706)	12,473
Average Borrower Indebtedness	14,525		14,671

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
 Collection Period: 5/1/12-7/31/12

V. FUND BALANCES ¹			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	8,927,757	385,482	9,313,239
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) ²	466,413		
Less Releases		(20,626)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)	-		445,788
Department Rebate Fund	275,051	(12,633)	262,418
Excess Interest Funds	-	-	-
Total Fund Balances	\$9,669,221		\$10,021,444

Note: Original Specified Debt Service Reserve Account Balance \$ 570,000

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

²Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	98	76	275,196	224,808	0.1%	0.1%	2.4%	2.4%	120	120	153	155
Grace	45	30	133,158	65,930	0.1%	0.0%	2.4%	2.4%	120	120	121	123
Repayment												
Current	15,729	14,943	133,193,491	127,767,885	69.3%	69.6%	4.0%	4.0%	205	205	205	205
31 - 60 Days Delinquent	731	762	4,819,520	5,868,152	2.5%	3.2%	4.7%	4.4%	189	211	189	211
61 - 90 Days Delinquent	543	550	3,220,159	3,810,683	1.7%	2.1%	4.2%	4.3%	195	197	195	197
91 - 120 Days Delinquent	277	347	1,950,645	2,060,784	1.0%	1.1%	4.2%	4.1%	212	188	212	188
121 - 180 Days Delinquent	534	571	3,399,360	3,573,669	1.8%	1.9%	4.2%	4.4%	186	199	186	199
181 - 270 Days Delinquent	675	449	4,449,585	2,879,529	2.3%	1.6%	4.4%	4.4%	201	189	201	189
271 + Days Delinquent	115	233	690,147	1,462,027	0.4%	0.8%	5.1%	4.3%	177	189	177	189
Total Repayment	18,604	17,855	151,722,909	147,422,730	79.0%	80.3%	4.0%	4.0%	204	205	204	205
Forbearance	825	978	10,178,250	10,007,335	5.3%	5.4%	4.4%	4.4%	264	245	266	246
Deferment	4,443	3,803	28,140,320	24,187,543	14.6%	13.2%	4.2%	4.3%	205	203	219	217
Claims in Progress	318	285	1,719,694	1,699,882	0.9%	0.9%	4.5%	4.8%	171	199	171	199
Claims Denied	0	2	0	13,877	0.0%	0.0%	0.0%	0.1%	0	120	0	120
Total Portfolio	24,333	23,029	\$192,169,527	\$183,622,105	100%	100%	4.1%	4.1%	207	206	209	208

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	6,779	6,261	12,496,327	11,388,577	6.5%	6.2%	2.3%	2.3%	106	106	111	111
Unsubsidized	3,562	3,291	9,015,740	8,264,075	4.7%	4.5%	2.3%	2.3%	111	111	116	116
Total Stafford Loans	10,341	9,552	21,512,067	19,652,652	11.2%	10.7%	2.3%	2.3%	108	108	113	113
PLUS / Grad Loans	153	135	436,588	364,356	0.2%	0.2%	3.4%	4.1%	78	89	78	89
Consolidation Loans												
Subsidized	6,927	6,658	77,890,616	74,429,077	40.5%	40.5%	4.3%	4.3%	208	207	210	208
Unsubsidized	6,912	6,684	92,330,256	89,176,020	48.0%	48.6%	4.3%	4.3%	230	228	231	230
Total Consolidation Loans	13,839	13,342	170,220,871	163,605,096	88.6%	89.1%	4.3%	4.3%	220	218	221	220
Total Portfolio	24,333	23,029	\$192,169,527	\$183,622,105	100%	100%	4.1%	4.1%	207	206	209	208

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	454	414	2,115,217	1,924,975	1.1%	1.0%	2.2%	2.2%	124	127	128	131
Undergraduate	10,040	9,273	19,833,438	18,092,033	10.3%	9.9%	2.3%	2.4%	106	106	111	110
Consolidation Loans	13,839	13,342	170,220,871	163,605,096	88.6%	89.1%	4.3%	4.3%	220	218	221	220
Total Portfolio	24,333	23,029	\$192,169,527	\$183,622,105	100%	100%	4.1%	4.1%	207	206	209	208

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	6,464	5,994	14,527,646	13,268,390	66.2%	66.3%	2.3%	2.3%	111	111	115	116
2 Year School	2,393	2,186	4,065,356	3,677,022	18.5%	18.4%	2.5%	2.5%	105	104	110	109
Vocational / Proprietary	1,637	1,507	3,355,654	3,071,596	15.3%	15.3%	2.3%	2.4%	98	98	103	102
Total Portfolio Excluding Consolidation³	10,494	9,687	\$21,948,656	\$20,017,008	100%	100%	2.3%	2.4%	108	108	112	112

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	13,482	-	163,153,620	-	84.9%	-	-
Fixed/T-Bill	516	499	6,069,404	5,960,558	3.2%	3.2%	310
Fixed/LIBOR	-	12,977	-	156,610,918	-	85.3%	261
Variable/CP	7,604	-	16,365,072	-	8.5%	-	-
Variable/T-Bill	2,731	2,521	6,581,431	6,137,801	3.4%	3.3%	285
Variable/LIBOR	-	7,032	-	14,912,828	-	8.1%	216
Total Portfolio	24,333	23,029	\$192,169,527	\$183,622,105	100%	100%	260

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	8,924	-	105,789,613	-	78.5%	-	-
Fixed/T-Bill	516	499	6,069,404	5,960,558	4.5%	4.6%	310
Fixed/LIBOR	-	8,647	-	101,997,578	-	79.1%	264
Variable/CP	7,570	-	16,281,057	-	12.1%	-	-
Variable/T-Bill	2,731	2,521	6,581,431	6,137,801	4.9%	4.8%	285
Variable/LIBOR	-	7,008	-	14,867,909	-	11.5%	216
Total Portfolio	19,741	18,675	\$134,721,505	\$128,963,846	100%	100%	262

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	4,558	-	57,364,007	-	99.9%	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	-	4,330	-	54,613,340	-	99.9%	256
Variable/CP	34	-	84,015	-	0.1%	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	-	24	-	44,919	-	0.1%	212
Total Portfolio	4,592	4,354	\$57,448,022	\$54,658,259	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	21,086	-	179,518,692	-	93.4%	-	-
U.S. Treasury Bill	3,247	3,020	12,650,835	12,098,359	6.6%	6.6%	297
1 Month LIBOR	-	20,009	-	171,523,745	-	93.4%	257
Total Portfolio	24,333	23,029	\$192,169,527	\$183,622,105	100%	100%	260

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	16,494	-	122,070,670	-	90.6%	-	-
U.S. Treasury Bill	3,247	3,020	12,650,835	12,098,359	9.4%	9.4%	297
1 Month LIBOR	-	15,655	-	116,865,487	-	90.6%	258
Total Portfolio	19,741	18,675	\$134,721,505	\$128,963,846	100%	100%	262

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	4,592	-	57,448,022	-	100%	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	-	4,354	-	54,658,259	-	100%	256
Total Portfolio	4,592	4,354	\$57,448,022	\$54,658,259	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance ¹	% of Pool Balance	Time until Repayment ²	# of Payments Made ³
In School	224,808	0.1%	35.1	0.4
Grace	65,930	0.0%	2.6	0.0
Deferment	24,187,543	13.2%	13.9	18.2
Forbearance	10,007,335	5.5%	1.8	21.9
Repayment	147,422,730	80.3%	0.0	55.2
Claims	1,699,882	0.9%	0.0	24.1
Total	\$183,608,228	100%	2.0	48.1

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

³ Total number of payments made divided by Total Pool Balance, data displayed by months.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012

Collection Period: 5/1/12-7/31/12

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(3,060,096)
Refunds	-
Consolidation Payments	(4,053,741)
Claim Payments	(1,763,169)
Lender Payments	-
Total Cash Principal Collections	(\$8,877,006)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	478,122
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(36,670)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(4,610)
Total Non-Cash Principal Activity	\$436,842
Total Student Loan Principal Activity	(\$8,440,164)

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012

Collection Period: 5/1/12-7/31/12

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,221,236
Refunds	-
Consolidation Payments	63,076
Claim Payments	72,686
Lender Payments	-
Total Interest Collections	\$1,356,998

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(478,122)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(18,981)
Write Offs	(433)
Government Interest Adjustments	11,293
Borrower Interest Accruals	1,744,447
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$1,258,204
Total Student Loan Interest Activity	\$2,615,202

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		804
Interest Earned on Fund Balances	388	
Collections Received		
Principal	8,877,006	
Interest	1,356,998	
Total Collections Received		\$10,234,004
Collection Items In-Transit ¹	(44,843)	
		(44,843)
Total Available Funds (Collections Account)		10,190,353
First: USDE Interest Benefit and Fees Due		10,190,353
Net Interest Benefit fees paid/accrued	(223,269)	
Consolidation Rebate fees paid/accrued	(442,739)	9,524,345
Second: Trustee Fees Due		
Trustee fees paid	-	9,524,345
Current Trustee fees and expenses due	(3,467)	9,520,878
Prior Months Unpaid Trustee fees and expenses due	-	9,520,878
Third: Servicer Fees Due		
Servicer fees paid	(162,933)	9,357,945
Current Servicer fees and expenses due	-	9,357,945
Prior Months Unpaid Servicer fees and expenses due	-	9,357,945
Fourth: Administrator Fees due		
Administrator fees paid	(47,369)	9,310,576
Current Administrator fees and expenses due	-	9,310,576
Prior Months Unpaid Administrator fees and expenses due	-	9,310,576
Fifth: Interest Distribution on Senior Obligations		
Series 2010A-1	(266,074)	9,044,501
Series 2010A-2A	(225,320)	8,819,181
Series 2010A-2B	(171,208)	8,647,974
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	8,647,974
Seventh: Principal Distribution on Senior Obligations		
Series 2010A-1	(8,645,000)	2,974
Series 2010A-2A	-	2,974
Series 2010A-2B	-	2,974
Eighth: Series 2010B Bondholder		
Series 2010B Principal Distribution	-	2,974
Ninth: Authority		
Excess funds released to Authority	-	2,974
Total Payments Due	(10,187,380)	2,974
Excess Funds to be used for payments next quarter		\$2,974

¹These are in-transit items that are received after posting cutoff time.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012

Collection Period: 5/1/12-7/31/12

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	223,269
Consolidation Rebate Fees	442,739
Trustee Fees	3,467
Servicer Fees	162,933
Administrator Fees	47,369
Interest Distribution on Senior Obligations	
Series 2010A-1	266,074
Series 2010A-2A	225,320
Series 2010A-2B	171,208
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	8,645,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
Total Payments	\$10,187,380

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012

Collection Period: 5/1/12-7/31/12

XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$2,162,101	1.2%
Cumulative Claims filed to date ²	\$23,250,476	9.7%
Current Period Claims Recalled this Quarter ³	\$187,735	
Current Period Payments Received	\$1,742,692	96.1%
Cumulative Payments Received ⁴	\$19,802,347	98.0%
Current Period Rejection Rate ⁵	\$13,877	0.0%
Cumulative Rejection Rate ⁶	\$13,877	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
 Collection Period: 5/1/12-7/31/12

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1	Totals
Quarterly Interest Due	266,074	225,320	171,208	-	662,602
Quarterly Interest Paid ¹	266,074	225,320	171,208	-	662,602
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	8,645,000	-	-	-	8,645,000
Quarterly Principal Paid ¹	8,645,000	-	-	-	8,645,000
Shortfall	-	-	-	-	-
Total Distribution Amount					\$9,307,602

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2012

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$182,972,286
B. Accrued Borrower Interest on such Eligible Loans ²	1,507,792
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(300,022)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	9,375,987
B. Acquisition Account	0
C. Debt Service Reserve Account	445,788
D. Department Rebate Fund	262,409
E. Accrued Investment Earnings	146
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$194,264,385

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$178,315,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	15,517,718
3. Accrued and unpaid interest	425,460
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(23,639)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	143,512
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$194,378,051
COVERAGE AMOUNT	<u>(\$113,667)</u>

TOTAL LIABILITIES and FUND EQUITY **\$194,264,385**

TOTAL SENIOR COVERAGE AMOUNT \$15,404,051
TOTAL SENIOR COVERAGE RATIO 108.61%

TOTAL ASSET COVERAGE RATIO 99.94%

Total Assets
Total Liabilities

Dated: JULY 31, 2012

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
Collection Period: 5/1/12-7/31/12

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
July 31, 2012	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(300,022)
Student Loan Interest Receivable ¹	1,509,763
Investment Earning Receivable	146
Total Cash & Receivables	1,209,887
Trust Fund Investments (at Cost)	
Collection Account	9,375,987
DE Rebate	262,409
Debt Service Account	445,788
Total Trust Fund Investments	10,084,183
Student Loan Notes Receivable ²	182,986,162
Allowance for Loan Losses	(2,973,890)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	180,012,272
Premium on Loan Acquisition	0
Deferred Financing Costs	971,235
Deferred Loan Fees	0
Total Other Assets - Net	971,235
TOTAL ASSETS	\$192,277,577

¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 1, 2012
 Collection Period: 5/1/12-7/31/12

XV. Balance Sheet - Unaudited (cont'd)

Oklahoma Student Loan Authority
2010A Balance Sheet
July 31, 2012
(Unaudited)

Schedule of Liabilities & Equity

Interest Payable	425,460
Due to Operating Fund	(23,639)
Other Accrued Liabilities	143,512

Total Current Liabilities	545,333

Bonds Payable - 2010A/B	193,832,718
Original Issue Discount	(658,515)
Arbitrage Rebate Payable	0

Total Liabilities	193,719,536

Total Equity	(1,441,959)

TOTAL LIAB. & EQUITY	\$192,277,577
	=====